**What if Augie charged standard tuition, room & board for semesters abroad**

**and did not charge programs for tuition?**

1. **All semester abroad students pay Augustana standard fees plus a $200 administrative fee.**
2. **All funds go to pay program costs, whether Augie-led or 3rd party programs.**
3. **Any funds left over roll over to the general ledger of the college as tuition revenue.**

**CHART 1: BREAKDOWN WITHOUT TUITION DISCOUNT RATE**

|  |  |  |
| --- | --- | --- |
| Budget Items | Current Trimester Calendar | Proposed 4-1-4 Calendar |
| Unrealized Tuition Revenue(50% of Trimester = $5,561)(50% of Semester = $8,341) | -$1,223,420(220 trimester studentsand 80 summer or break) | -$1,334,560(200 J-Term/Summer students20 exchange and 80 semester students) |
| Unrealized Room & Board($2,117 = Trimester[[1]](#footnote-1))($4,233 = Semester[[2]](#footnote-2)) | -$349,305(165 students,assumes 25% are seniors)3 | -$253,980(60 semester students,assumes 25% seniors)[[3]](#footnote-3) |
| Tuition from 24 Additional Students Brought to Campus.($33,363 per student) | $0 | $800,712(24 new students) |
| Room & Board: New Students($8,466 per student) | $0 | $203,184(24 new students) |
| $200 Admin Fee for Semester & Exchange Programs. | $0 | $20,000 |
| Funds recovered from programswith a cost below Augie charges.[[4]](#footnote-4) | $0 | $216,000 |
| Additional IOP Expenditures &Proposed Funding  | $0 | -$270,000 |
| TOTAL EXPENDITURE FOR OFF-CAMPUS PROGRAMMING | **-$1,572,725**(unrealized revenue) | **-$618,644**(unrealized revenue) |
| Total Savings | **---** | **$954,081** |

**Chart 2: BREAKDOWN WITH TUITION DISCOUNT RATE OF 40%**

|  |  |  |
| --- | --- | --- |
| Budget Items | Current Trimester Calendar | Proposed 4-1-4 Calendar |
| Unrealized Tuition Revenue(With 40% Discount Rate) | -$734,052(220 students) | -$800,736 (150 J-Term students and 70 semester students) |
| Unrealized Room & Board(With 40% Discount Rate) | -$209,583(165 students,assumes 25% are seniors) | -$132,069(70 semester students,with 25% seniors) |
| Tuition from 20 Additional Students brought to campus.(With 40% Discount Rate) | $0 | $400,356(20 students) |
| Room & Board from Additional Students(With 40% Discount Rate) | $0 | $101,592 (20 students) |
| New $200 Admin Fee for Semester & Exchange Programs. | $0 | $20,000 |
| Funds recovered from programswith a cost below Augie charges.[[5]](#footnote-5) | $0 | $129,600 |
| Additional IOP Funding(As per section E of the report) | $0 | -$270,000 |
| TOTAL NET EFFECT OF OFF-CAMPUS PROGRAMMING(220 students per year) | **-$943,635** | **-$281,527** |
| Total Savings: | **---** | **$662,108** |

1. $2,117 represents amount of lost room & board per student, in that Fall and Spring program participants pay no room & board while they are off campus while Winter program participants pay 50% room & board as part of their program. $2,117 is the difference assuming, that 50% of students participate in Winter Term programs, a number which has been consistent in recent years due to growth in the Winter Trimester program options. [↑](#footnote-ref-1)
2. Represents 50% of annual room & board charges. Students on semester programs will not pay any room & board while away. [↑](#footnote-ref-2)
3. 3 An average of 25% of all study abroad participants at Augustana are seniors. As seniors do not live on campus, their participation is removed from the calculations for room & board. [↑](#footnote-ref-3)
4. Most programs will come in below the charged tuition, room & board fees of Augustana. If we used 2011-2012 dollars, as we do for the other calculations, most 3rd party programs today cost between $16,000 and $20,000. Compared with 50% of current Augustana charges, which are $21,700. If we conservatively anticipate an average cost of $19,000, we can anticipate revenue of $2,700 per student. [↑](#footnote-ref-4)
5. Most programs will come in below the charged tuition, room & board fees of Augustana. If we used 2011-2012 dollars, as we do for the other calculations, most 3rd party programs today cost between $16,000 and $20,000. Compared with 50% of current Augustana charges, which are $21,700. If we conservatively anticipate an average cost of $19,000, we can anticipate revenue of $2,700 per student. [↑](#footnote-ref-5)